



SIEM OFFSHORE INC.

REGISTERED OFFICE ADDRESS: P.O. BOX 309, SOUTH CHURCH STREET
GEORGE TOWN, GRAND CAYMAN KY1-1104, CAYMAN ISLANDS

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS TO BE HELD AT 9:30AM, THURSDAY, 3 MAY 2018

To the Shareholders of SIEM OFFSHORE INC.:

Notice is hereby given that the Annual General Meeting of Shareholders of Siem Offshore Inc. (the "Company") will be held at 9:30am Cayman Islands local time on Thursday, 3 May 2018, at the Company's registered office located at Uglan House, South Church Street, George Town, Grand Cayman, Cayman Islands. The purpose of the meeting will be to:

1. Approve the Company's financial statements for the financial year ended 31 December 2017;
2. Re-appoint PricewaterhouseCoopers AS as the Company's Auditors for fiscal year 2018;
3. Grant authority to Board of Directors to fix remuneration to the Company's Auditors for 2017;
4. Re-elect Eystein Eriksrud as a Director of the Company;
5. Re-elect John Wallace as a Director of the Company;
6. Re-elect Alexander Monnas as a Director of the Company;
7. Grant authority to Board of Directors to fix remuneration to the Company's Directors for 2017;
8. Approve and ratify the actions of the Directors and Officers of the Company during 2017;
9. Increase the Authorized Share Capital;
10. Subject to the adoption of Resolution 9, to approve the amendment and restatement of the Company's Memorandum and Articles of Association in their entirety, and
11. Transact such other business as may be properly brought before the Meeting.

If you do not plan to attend the meeting, we request that the shareholder complete, date, sign and deliver the enclosed form of proxy to be received at either: (1) the offices of Siem Offshore AS at Nodeviga 14, P.O. Box 425, Kristiansand 4664, Norway, telefax no. +47.37.40.62.86 or (2) the Company's office at P.O. Box 10597, George Town, Grand Cayman KY1-1005, CAYMAN ISLANDS, telefax no. +1.345.946.3342, no less than 24 hours prior to the stated time of the Annual General Meeting.

If you are uncertain as to any aspect of this Notice, Proxy Statement and form of Proxy, you should consult the Company Secretary or your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional advisor.

The Directors, whose names appear on page 1 of the Proxy Statement, accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors who have taken reasonable care to ensure that such is the case, the information contained in this Notice and Proxy Statement is in accordance with the facts and does not omit anything likely to affect the import of such information.

6 April 2018

By order of the Board of Directors of
Siem Offshore Inc.