

## HEALTH, SAFETY, ENVIRONMENT AND QUALITY POLICY

Siem Offshore is committed to provide a safe place to work on all our work sites to all our employees. We will strive for zero harm to personnel and assets by holding health and safety as our first priority. We will also strive for zero spills and minimize the impact of our operations to the environment.

Siem Offshore is committed to understanding and delivering products and services that meet or exceed our customer's requirements.

The policy is supported by management commitment and visibility. We will communicate openly on HSEQ issues and will treat them with equal value to financial or production issues.

It is Siem Offshore vision to be the leading provider and most attractive employer. Our key values are:

Caring • Committed • Competitive

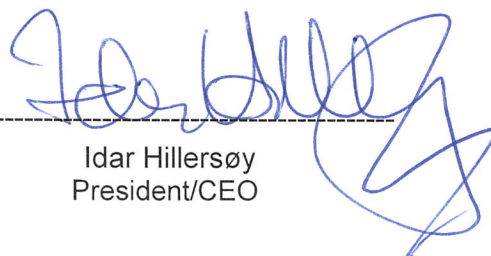
### **Accordingly, we are committed to:**

- Meet all applicable international and national rules, maritime rules, regulations, industry environment & quality standards, maritime guidelines and requirements related to our work activities in each and any country of operation.
- Promote health and well-being of our employees and prevent occupational illness.
- Provide the resources, training and development to ensure that work is carried out in accordance with our policy.
- Assess all identified risks and opportunities that may affect our personnel, ships, cargo, equipment and the environment, and implement appropriate safeguards and mitigating measures.

Everyone has the obligation and the right to stop or delay activities that may place him/her or others at risk of being injured, or which could lead to harm to the environment or damage to equipment.

Every employee or subcontractor working for Siem Offshore has a duty to comply with this HSEQ Policy and will be held accountable for their individual performance, and the performance of those working under our supervision. By doing so, we believe we will continuously develop our HSEQ culture and improve our performance.

Kristiansand, 5 December, 2016

A handwritten signature in blue ink, appearing to read "Idar Hillersøy", written over a horizontal dashed line. The signature is stylized and extends to the right of the line.

Idar Hillersøy  
President/CEO