

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010708670 - FRN Siem Offshore Inc. Senior Unsecured Convertible Bond Issue 2014/2023**

**ISIN: NO0010670441 - FRN Siem Offshore Inc. Senior Unsecured Bond Issue 2013/2018**

Oslo, 30 June 2020

### **Notice from Bondholders' Meetings**

Today Bondholders' Meetings were held pursuant to the Summons to Bondholders' Meetings dated 16 June 2020 (the "**Summons**").

#### **In respect of ISIN NO0010708670:**

There were sufficient Voting Bonds present at the Bondholders' Meeting to form a quorum. The Interim Proposal (as defined in the Summons) obtained 93.64% of the votes, and the Interim Proposal was adopted according to the voting requirements of the Bond Agreement and the Bond Trustee is authorised to take the necessary actions to implement the Interim Proposal.

#### **In respect of ISIN NO0010670441:**

There were sufficient Voting Bonds present at the Bondholders' Meeting to form a quorum. The Interim Proposal (as defined in the Summons) obtained 92.06% of the votes, and the Interim Proposal was adopted according to the voting requirements of the Bond Agreement and the Bond Trustee is authorised to take the necessary actions to implement the Interim Proposal.

The Interim Proposal will be effective as of today, 30 June 2020.

Yours sincerely

**Nordic Trustee AS**



Ellen Sjøiland